

SECTOR OF ACTIVITY

The sectors retained by the SADC de Gaspé are :

- ▼ Fisheries and aquaculture
- ▼ Forest and agriculture
- ▼ Manufacturing and processing
- ▼ Tourism
- ▼ New economy
- ▼ Trade and service sector (The start-up of certain types of trade and services businesses is excluded)

TECHNICAL SUPPORT

Beneficiaries will receive personalised support and thorough follow-up throughout the duration of the loan

**WE TAKE
YOUR DARING
SERIOUSLY!**

**Seize
The Key to
Your Success !**

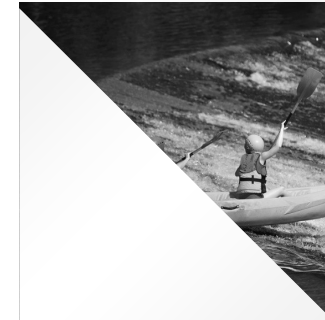
SADC
Société
d'aide au développement
de la collectivité
DE GASPÉ

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DE GASPÉ



**YOUTH
STRATEGY
LOAN**

ASSITANCE

Personal loan without guarantee, of 5 000 \$ to 25 000 \$ per entrepreneur for purchase, start-up, modernization or expansion of a company.

CRITERIA OF ADMISSIBILITY

- ▼ To be between 18 and 39 years of age (a maximum of 2 admissible youth per company);
- ▼ The applicant must demonstrate entrepreneurial qualities and managerial know-how;
- ▼ The applicant must be the primary owner of the business (or be in charge of the business);
- ▼ The company's head office must be located in the area served by the SADC de Gaspé;
- ▼ The company must not create unfair competition for other businesses already established in the area;
- ▼ The project must demonstrate that it has the potential to be profitable and viable;

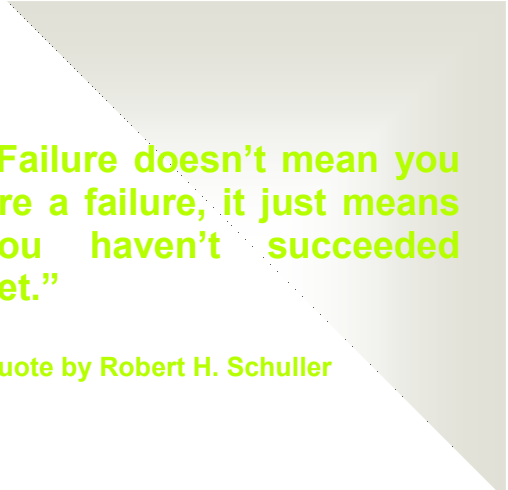
- ▼ The entrepreneur must provide a capital outlay of approximately 10% of the loan's principal in funds or assets;
- ▼ The loan cannot be used to refinance existing debt;
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TERMS AND CONDITIONS

Interest payments may be deferred for the first 24 months, however a monthly amount of capital may be required. At the 2 year deferment period, the accumulated amount will immediately be deducted from the capital, or go towards any other purpose the SADC of Gaspé deems useful.

- ▼ The maximum term is 7 years;
- ▼ Life insurance and disability insurance are required;
- ▼ Interest rate: Prime business rate of the Bank of Canada plus 3% ;
- ▼ The loan serves to top up capital outlay in the form of funds, fixed assets, start-up costs or working capital;

- ▼ A service charge equal to one percent (1%) of the loan principle is due and payable when the loan is paid out.



“Failure doesn’t mean you are a failure, it just means you haven’t succeeded yet.”

Quote by Robert H. Schuller