

Media release

With over \$4.1 million invested in the past three years

THE GASPÉ SADC IS CENTRAL TO THE GROWING DEVELOPMENT OF LA CÔTE-DE-GASPÉ

GASPÉ, June 19, 2022 – The Société d'aide au développement des collectivités de Gaspé invested \$834,000 over the past year, supporting a total of 76 projects in the five municipalities of La Côte-de-Gaspé. This very positive report was presented during a coffee break activity held on Thursday, June 9 in Grande-Vallée, with some fifteen Estran entrepreneurs.

In addition to delivering special programs related to the pandemic, the Gaspé SADC team provided professional coaching to more than sixty entrepreneurs as they worked to complete their start-up, growth or succession projects during the year. The organisation paid out a total of \$484,000 in loans to complete the financing structures of some twenty business projects.

The SADC also provided funding for some thirty technical support packages for business consultants, with \$292,000 being invested during the year:

- ATS program (Strategic technical assistance)
14 projects totalling \$222,000, most involving tourism and cultural businesses as well as retail outlets;
- PATEO (Technical support program for enterprises and organisations)
18 projects totalling \$49,000, including several projects in digital innovation and business succession;
- Virage Vert (new green program)
1 project requiring a \$22,000 investment, in the water management field.

“The impact of our SADC in the community is undeniable. Our assistance programs are greatly appreciated by entrepreneurs and organisations. This translates into a high volume of applications for support and financing, to which our small team does its best to respond,” says Dave Lavoie, General Manager.

Local projects with major spin-offs

The SADC has also invested \$58,000 in some twenty local economic development projects. These initiatives will generate over \$3.5 million in investments in the region. The SADC also offered business mentoring services to some fifteen entrepreneurs and organised its annual tourism consultation activity. It also continued its involvement in sustainable development, youth entrepreneurship and the English-speaking community of La Côte-de-Gaspé.

“The SADC is proud to have been able to support so many projects over the past year. These projects will help revive the local economy during this post-pandemic period,” said Patrick Denis, Chairman of the Board of Directors, who thanked the members of the team and the volunteer administrators.

The year's financial results and the 2022-2023 action plan will be presented at the Annual General Meeting on Tuesday September 6. Details of the event will be announced later this summer.

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About the Gaspé SADC

The mission of the SADC de Gaspé is to contribute to the improvement of the quality of life and overall development of La Côte-de-Gaspé territory by providing technical and financial support to local businesses and organisations.

Source :

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